



The Fred Hollows Foundation

ABN 46 070 556 642

Investment Charter

The FHF Board, elected by the members of The Foundation, is responsible for ensuring good financial stewardship of The Foundation's assets. In fulfilling this responsibility to members, donors and other stakeholders, the following principles and processes will be applied and utilised:

1. The Foundation's assets are used solely to further Fred's vision and the purposes of the organisation as set out in the Constitution.
2. The Board appoints a Finance and Audit Committee (FAC), chaired by the Treasurer and consisting largely of Directors, to assist it in managing assets and financial risks.
3. Professional fund managers are engaged through a selective tender process to manage the investment portfolio and provide quarterly and annual reports. These appointments are reviewed regularly, usually every three years.
4. Funds and accumulated assets not required for immediate or short-term operational purposes are prudently invested with the intention of growing their value for future use.
5. An internal Investment Strategy document, which is approved by the Board and reviewed at least annually, sets clear guidelines and parameters for the fund managers in areas such as:
 - The Foundation's risk tolerance profile
 - Asset allocations
 - Ethical investment requirements
 - Content, format and frequency of required reports.
6. The Board's Finance and Audit Committee (FAC) reviews the relationship with the fund managers, examines their reports and performance, and from time to time recommends adjustments to the Investment Strategy or changes to fund management arrangements to the Board.
7. At each quarterly Board meeting, the financial reports include clear information on the investment performance for review and discussion.
8. At any time, on either its own initiative or the recommendation of the FAC, the Board may adjust the Investment Strategy to account for changing market or organisational conditions and direct the FAC to implement its decisions.